

Message Text

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PAGE 01 STATE 132678
ORIGIN OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 /023 R

DRAFTED BY OPIC/ID/NEA:RGUPTA:ILK
APPROVED BY EB/IFD/OIA:RJSMITH
OPIC/ID/NEA:FMCLJOHNSTON (DRAFT)
EB/IFD/OIA:DHSTEBBING
EA/INS:ADORNHEIM (INFO)

-----091113Z 126238 /16

R 082247Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY JAKARTA

UNCLAS STATE 132678

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: FGA FOR P. T. ESSEX INDONESIA

REFERENCE: JAKARTA 6192

SUBJECT FGA REFERS TO INVESTMENTS BY SCHERING CORP. IN
P. T. ESSEX INDONESIA WHICH OPIC INSURED ON JULY 2, 1976.
GOI HAD PREVIOUSLY APPROVED ONLY DOLLARS 3.3 MILLION OF THE
TOTAL DOLLARS 4.2 MILLION INVESTMENT FOR OPIC INSURANCE.
BECAUSE OF THIS FGA DEFICIENCY, OPIC ISSUED CONTRACTS TO
SCHERING CORP. INSURING THE APPROVED DOLLARS 3.3 MILLION
WITH THE UNAPPROVED DOLLARS 900,000 LOAN INVESTMENT ON
STANDBY COVERAGE PENDING RECEIPT OF GOI APPROVAL FOR IN-
SURING THE FULL DOLLARS 4.2 MILLION INVESTMENT. TERMS OF
THE LATEST BKPM APPROVAL DTD. MAY 5, 1977 FORWARDED BY
EMBASSY TO OPIC WILL NOW ENABLE OPIC TO ADJUST ITS
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COVERAGE FOR THE DOLLARS 900,000 LOAN INVESTMENT. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CAPITAL FLOWS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE132678
Document Source: CORE
Document Unique ID: 00
Drafter: RGUPTA:ILK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770205-1010
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770676/aaaacoyg.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ef471782-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 JAKARTA 6192
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2222875
Secure: OPEN
Status: NATIVE
Subject: FGA FOR P. T. ESSEX INDONESIA
TAGS: EINV, ID, OPIC, P T ESSEX
To: JAKARTA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ef471782-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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